



ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : +91 70650 84854

September 23, 2024

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: Intimation of Board Meeting to be held on Friday, September 27, 2024

Dear Sir/Ma'am,

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of Eraaya Lifespaces Limited (the 'Company' or 'Eraaya') is scheduled to be held on Friday, September 27, 2024, at New Delhi to transact, *inter-alia*, the following businesses:

1. Reconstitution of Board, KMPs, Core Team

to reassess and potentially reconstitute the Board of Directors, Key Managerial Personnel (KMPs), core team, and other office bearers, of the Company in order to effectively manage the transition following the acquisition of Ebix Inc., and to align leadership with our new strategic objectives, enhance operational efficiency, and infuse the organization with the critical expertise required for seamless integration and sustainable growth. This strategic realignment will ensure that we adeptly navigate the complexities of the acquired business, its reorganization, and unleash the growth potential of the acquired entities while optimizing overall organizational performance.

2. Nominate director(s), Office Bearers for Ebix Inc and its global subsidiaries

to nominate director(s) and other officers for Ebix Inc and its global subsidiaries within the framework of the Stockholders' Agreement, thereby reinforcing the company's commitment to gold standard governance practices and sustainable long-term value creation, all while ensuring alignment with stakeholder's interests.

3. Grant of Sweat Equity, ESOPs, SARs

to initiate the implementation of Employee Stock Ownership Plans (ESOP), Sweat Equity programs, and Share Appreciation Rights schemes, and to appoint necessary intermediaries to provide expert advice, conduct comparative studies, and draft and design these schemes in compliance with the Companies Act, 2013, SEBI Guidelines, FEMA Regulations, and other applicable laws and statutes.

Continue...



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4. Appointment of Internal Auditors

To appoint internal auditors for ensuring compliance with regulatory requirements, enhancing operational efficiency, strengthening risk management practices, and providing independent assessments that drive continuous improvement in governance and organizational effectiveness across the company its newly acquired businesses, entities.

5. Appointment of an External Expert Group

to appoint an External Expert Group to provide unbiased oversight, expert analysis, and strategic guidance to enhance integration efficiency, manage risks, drive continuous improvement, optimize operations, safeguard Eraaya's interests, and unleash growth potential, thereby ensuring a smooth transition and maximizing value creation.

6. Constitution of Advisory Board

to constitute an Advisory Board consisting of distinguished industry leaders, former bureaucrats, and seasoned technocrats who will serve as a strategic resource for Eraaya's Board of Directors, KMPs, Core Team, providing expert counsel on strategic and operational matters, including business initiatives, investment interests, and their management, thereby ensuring informed decision-making and optimizing overall effectiveness.

In addition to the items listed herein above, the Board of Directors of the Company may consider any other matter with the permission of the Chair.

Further, we wish to inform you that pursuant to the "Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons", it may be noted that the trading window for dealing in securities shall remain closed from September 23, 2024 till 48 hours after the conclusion of the aforesaid meeting of the Board and declaration of outcome thereof.

We request you to kindly take the above information on record and disseminate to all concerned.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

Vasudha Aggarwal

(Company Secretary and Compliance Officer)